

CIN: L17220TG1993PLC016672

Date: 30th May 2019

To
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: - Outcome of Board Meeting held on 30th May 2019.

**Ref:- Regulation 30 of SEBI Listing Obligations and Disclosures Requirement, 2015;
Script Code: 531928.**

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Thursday, 30th day of May 2019 at the Registered Office of the Company has inter-alia, considered and approved the Unaudited financial results for the Quarter and year ended 31st March 2019. A copy of audited Financial Results which was reviewed by the audit committee and duly signed by Managing Director along with audit report enclosed herewith..

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you

For **Golden Carpets Ltd**




Srikrishna Naik

Managing Director

Encl: as above

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31ST MARCH, 19

PART - I

(Rs. in Lakhs except earning per share)

S. No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	12.22	23.82	11.39	71.80	41.79
II	Other Income	0.00	1.34	2.47	1.43	12.45
III	Total Revenue : (I + II)	12.22	25.16	13.86	73.23	54.24
IV	Expenses :					
	Cost of Materials consumed	4.32	8.17	5.61	26.51	17.04
	Purchases of stock-in-trade					
	Changes in inventories of Finished goods & Stock in trade	0.48	0.91		2.87	2.08
	Employees benefit expenses	5.81	5.84	5.52	22.84	22.02
	Finance Cost				0.16	0.060
	Depreciation & amortisation expense	2.08	2.69	5.22	10.15	13.37
	Other Expenses	7.60	7.09	5.89	31.11	35.43
	Total Expenses : (IV)	20.29	24.70	22.24	93.64	90.02
V	Profit/(Loss) before tax (III - IV)	(8.07)	0.46	(8.38)	(20.42)	(35.78)
	Exceptional items					
VI	Tax expense :					
	Current Tax					
	Deferred Tax				(6.24)	(8.36)
VII	Profit/(Loss) for the period (V - VI)	(8.07)	0.46	(8.38)	(14.18)	(27.42)
VIII	OTHER COMPREHENSIVE INCOME :					
	A -(i) Items that will reclassified to profit & Loss					
	(ii) income tax on items that will reclassified to P & L					
	B -(i) Items that will not be reclassified to profit & Loss					
	(a) Remeasurement of defined employee benefit plan					
	(ii) income tax on items that will not be reclassified to P&L					
	Total Other Comprehensive income (net of Taxes)					
	Total Other Comprehensive income for the Period					
IX	Earnings Per Equity share Basic and diluted (not annulised)	(0.12)	0.01	(0.13)	(0.22)	(0.42)
	Weighted average number of equity shares (in No's)	649.02	649.02	649.02	649.02	649.02

Notes:

- The above results have been reviewed by the Audit Committee and taken on by the Board at its Meeting held on 30th day of May 2019.
- The Figures for the corresponding periods have been regrouped and rearranged wherever necessary to make them comparable.
- The Company's exclusive business is manufacturing and selling of Carpets and as such this is the only reportable segment as per Accounting Standard - 17 on segment reporting issued by the ICAI



for **GOLDEN CARPETS LIMITED**


S. NAIK
MANAGING DIRECTOR

Place: Hyderabad
Date: 30.05.2019

STATEMENT OF ASSETS & LIABILITES AS AT MARCH 31, 2019

(Rs in Lakhs)

Particulars	As at Year end 31st March 2019	As at Year end 31st March 2018
	AUDITED	AUDITED
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	191.58	190.91
(b) Capital Work in Progress		
(c) Financial Assets - Loans	4.83	4.83
(e) other Non Current Assets		
Total non Current Assets :	196.41	195.74
Current Assets		
(a) inventories	270.53	259.93
(b) Financial Assets		
(i) Trade receivables	8.16	6.71
(ii) Cash & Cash equivalents	20.59	36.56
(iii) Other Financial Assets	0	1.40
(c) Current Tax Assets - Deffered Tax	39.81	33.57
(b) Other Current Assets	7.08	2.32
Total Current Assets :	346.17	340.49
TOTAL ASSETS :	542.58	536.23
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share Capital	844.12	844.12
(b) Reserves & Surplus	(809.15)	(794.97)
Total Equity :	34.97	49.15
Non-Current Liabilities		
(a) Provisions		
(b) Other Liabilities		
Total Non Current Liabilities :		
Current Liabilities		
(a) Financial Liabilites		
(i) Borrowings	465.92	454.19
(ii) Trade Payables	27.62	16.86
(iii) Other Financial Liabilites		
(b) Provisions		
(b) Other Current Liabilities	14.07	16.03
Total Current Liabilities :	507.61	487.08
TOTAL EQUITY & LIABILITIES :	542.58	536.23

For Golden Carpets Limited



S Naik

S Naik
Managing Director

Place: Hyderabad

Date: 30-05-2019

**Annexure VII****When an Unmodified Opinion is expressed on the Quarterly financial results*****Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015***

To Board of Directors of M/s. Golden Carpets Limited


We have audited the quarterly financial results of M/s. Golden Carpets Limited for the quarter ended 31st March, 2019 and the year to date results for the period 1st April,18 to 31st March,19, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss² and other financial information for the quarter ended 31st March,2019 as well as the year to date results for the period from 01st April,18 to 31st March,19.

For L S Reddy & Associates
Chartered Accountants


(L S Reddy)
Proprietor
(MN No.218221)



Place of Signature : Hyderabad
Date : 30.05.2019