



Arevolution in quality carpets

ADVANCED COMPUTERISED
INCORPORATED CARPET WEAVING
TECHNOLOGY FROM BELGIUM

CIN: L17220TG1993PLC016672

Date: 30th May, 2018

To
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: - Outcome of Board Meeting held on 30th May, 2018

**Ref: - Regulation 30 of SEBI Listing Obligations and Disclosures Requirement, 2015;
Script Code: 531928.**

With reference to the above cited subject, we would like to inform you that the Board of Directors at their meeting held on Wednesday, 30th May, 2018 at the registered office of the Company has inter-alia, considered and approved the Audited financial results for the quarter ended and financial year ended 31st March, 2018. A copy of the Audited financial results and Auditor's report for the quarter ended and financial year ended 31st March, 2018 duly signed by the Managing Director is enclosed. Further, declaration as required under Regulation 33 (3) (d) of SEBI Listing Obligations and Disclosures Requirement, 2015 has been enclosed.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you

For **Golden Carpets Ltd**



SRIKRISHNA NAIK



Managing Director

Encl: as above

STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2018

(Rs in Lakhs)

| Particulars | As at Year end 31st March 2018 | As at Year end 31st March 2017 |
|---|-----------------------------------|-----------------------------------|
| | AUDITED | AUDITED |
| ASSETS | | |
| Non-Current Assets | | |
| (a) Property, Plant & Equipment | 190.91 | 200.01 |
| (b) Capital Work in Progress | | |
| (c) Financial Assets - Loans | 4.83 | 4.83 |
| (e) other Non Current Assets | | |
| Total non Current Assets : | 195.74 | 204.84 |
| Current Assets | | |
| (a) inventories | 259.93 | 239.76 |
| (b) Financial Assets | | |
| (i) Trade receivables | 6.71 | 2.28 |
| (ii) Cash & Cash equivalents | 36.56 | 61.68 |
| (iii) Other Financial Assets | 1.40 | |
| (c) Current Tax Assets - Deffered Tax | 33.57 | 25.20 |
| (b) Other Current Assets | 2.32 | 6.88 |
| Total Current Assets : | 340.49 | 335.81 |
| TOTAL ASSETS : | 536.23 | 540.65 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity share Capital | 844.12 | 844.12 |
| (b) Reserves & Surplus | (794.97) | (767.27) |
| Total Equity : | 49.14 | 76.85 |
| Non-Current Liabilities | | |
| (a) Provisions | | |
| (b) Other Liabilities | | |
| Total Non Current Liabilities : | | |
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 454.19 | 452.85 |
| (ii) Trade Payables | 16.86 | 5.84 |
| (iii) Other Financial Liabilities | | |
| (b) Provisions | | |
| (b) Other Current Liabilities | 16.04 | 5.11 |
| Total Current Liabilities : | 487.09 | 463.80 |
| TOTAL EQUITY & LIABILITIES : | 536.23 | 540.65 |

Place: Hyderabad
Date: 30-05-2018



For Golden Carpets Limited

S. Naik
Managing Director

REVISED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31ST MARCH, 18

PART - I

(Rs. in Lakhs except earning per share)

| S. No | Particulars | QUARTER ENDED | | | YEAR ENDED | |
|-------|--|---------------|---------------|----------------|----------------|----------------|
| | | 31.03.2018 | 31.12.2017 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| I | Revenue from operations | 11.39 | 13.95 | 10.14 | 41.79 | 67.81 |
| II | Other Income | 2.47 | 0.83 | 6.27 | 12.45 | 13.61 |
| III | Total Revenue : (I + II) | 13.86 | 14.78 | 16.41 | 54.24 | 81.42 |
| IV | Expenses : | | | | | |
| | Cost of Materials consumed | 5.61 | 5.94 | 4.84 | 17.04 | 30.00 |
| | Purchases of stock-in-trade | | | | | |
| | Changes in inventories of Finished goods & Stock in trade | | 0.75 | 0.84 | 2.08 | 0.84 |
| | Employees benefit expenses | 5.52 | 5.52 | 5.46 | 22.02 | 21.61 |
| | Finance Cost | | | | 0.060 | |
| | Depreciation & amortisation expense | 5.22 | 2.72 | 4.94 | 13.37 | 19.76 |
| | Other Expenses | 5.89 | 8.05 | 25.83 | 35.43 | 53.46 |
| | Total Expenses : (IV) | 22.24 | 22.97 | 41.91 | 90.02 | 125.67 |
| V | Profit/(Loss) before tax (III - IV) | (8.38) | (8.19) | (25.50) | (35.78) | (44.25) |
| | Exceptional items | | | | | |
| VI | Tax expense : | | | | | |
| | Current Tax | | | | | |
| | Deferred Tax | | | | (8.36) | |
| VII | Profit/(Loss) for the period (V - VI) | (8.38) | (8.19) | (25.50) | (27.42) | (44.25) |
| VIII | OTHER COMPREHENSIVE INCOME : | | | | | |
| | A -(i) Items that will reclassified to profit & Loss | | | | | |
| | (ii) income tax on items that will reclassified to P & L | | | | | |
| | B -(i) Items that will not be reclassified to profit & Loss | | | | | |
| | (a) Remeasurement of defined employee benefit plan | | | | | |
| | (ii) income tax on items that will not be reclassified to P&L | | | | | |
| | Total Other Comprehensive income (net of Taxes) | | | | | |
| | Total Other Comprehensive income for the Period | | | | | |
| IX | Earnings Per Equity share Basic and diluted (not annulised) | (0.13) | (0.13) | (0.39) | (0.42) | (0.68) |
| | Weighted average number of equity shares (in No's) | 649.02 | 649.02 | 649.02 | 649.02 | 649.02 |

Notes:

- The above results have been reviewed by the Audit Committee and taken on by the Board at its Meeting held on 30th day of May 2018.
- The Figures for the corresponding periods have been regrouped and rearranged wherever necessary to make them comparable.
- The Company's exclusive business is manufacturing and selling of Carpets and as such this is the only reportable segment as per Accounting Standard - 17 on segment reporting issued by the ICAI

Place: Hyderabad
Date: 30.05.2018



for GOLDEN CARPETS LIMITED

S. NAIK
MANAGING DIRECTOR