

CIN: L17220TG1993PLC016672

Date: 10th November, 2017

To
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: - Outcome of Board Meeting held on 10th November, 2017.

Ref:- Regulation 30 and 33 of SEBI Listing Obligations and Disclosures Requirement, 2015; Script Code: 531928.

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Friday, 10th November, 2017 at the registered office of the Company has inter-alia, considered and approved the un-audited financial results for the Quarter ended 30th September, 2017. The said Unaudited Financial Results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

The Statutory Auditors have carried the “**Limited Review**” of the unaudited Financial results for the Quarter ended 30th September, 2017.

A copy of the Un-audited financial results for the Quarter ended 30th September, 2017 duly signed by the Managing Director and the Limited Review report are enclosed.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you

For **Golden Carpets Ltd**



SRIKRISHNA NAIK

Managing Director

Encl: as above



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017

S. No	Particulars	3 months Ended	3 months Ended	3 months Ended	6 months Ended	Year ended
		30th Sept 2017	30th June 2017	30th Sept 2016	30th Sept 2017	31st March, 2017
		Unaudited	Unaudited	unaudited	Unaudited	Audited
1	Income from Operation					
	(a) Net income from operations (Net of Excise duty)	4.17	12.28	21.45	16.45	67.81
	(b) Other Operating Income	0.17	8.98	3.95	9.14	13.61
	Total Income from operations (net)	4.33	21.26	25.40	25.59	81.42
2	Expenses :					
	(a) Cost of Materials consumed	1.39	4.10	9.82	5.49	30.00
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of Finished goods, work in progress & Stock in trade	0.49	0.84	0.00	1.33	0.84
	(d) Employees benefits expense	5.52	5.47	5.42	10.99	21.61
	(e) Depreciation & amortization expense	2.72	2.72	13.39	5.44	19.76
	(f) Other Expenses (any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	11.04	10.45	9.66	21.49	53.45
	Total Expenses :	21.15	23.59	38.28	44.74	125.66
3	Profit/(Loss) from operations before other income, Financial costs and Exceptional items (1- 2)	(16.82)	(2.33)	(12.88)	(19.15)	(44.24)
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before financial cost, Exceptional items (3 ± 4)	(16.82)	(2.33)	(12.88)	(19.15)	(44.24)
6	Financial Costs	0.00	0.00	0.00	0.00	0.01
7	Profit/(Loss) from ordinary activities after financial cost, but before exceptional items (5 ± 6)	(16.82)	(2.33)	(12.88)	(19.15)	(44.24)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	(16.82)	(2.33)	(12.88)	(19.15)	(44.24)
10	Tax Expenses :	0.00	0.00	0.00	0.00	(13.67)
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	(16.82)	(2.33)	(12.88)	(19.15)	(30.57)
12	Extraordinary Items (net of tax Rs. _____ Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the Period (11 ± 12)	(16.82)	(2.33)	(12.88)	(19.15)	(30.57)
14	Share of Profit/ (loss) of associates *	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, Minority interest and Share of Profit / (Loss) of Associates (13 ± 14 + 15) *					
17	Paid-up equity share capital (face value of Rs. 10/-)	649.02	649.02	649.02	649.02	649.02
18	Reserves excluding Revaluation Reserves as per balance sheet of the Previous accounting year.					
19	i. Earning Per Equity Share (before Extraordinary Items) of Rs.____/- (not annualised) :					
	(a) Basic	(0.26)	(0.04)	(0.20)	(0.30)	(0.47)
	(b) Diluted	(0.26)	(0.04)	(0.20)	(0.30)	(0.47)
	ii. Earning Per Equity Share (after Extraordinary Items) of Rs.____/- (not annualised) :					
	(a) Basic	(0.26)	(0.04)	(0.20)	(0.30)	(0.47)
	(b) Diluted	(0.26)	(0.04)	(0.20)	(0.30)	(0.47)

- See accompanying note to the financial results.
- Notes:**
- The above financial statement were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2017.
 - The financial results of the company has been prepared according to Indian Accounting Standards (IND AS) notified under the Companies (Indian accounting standards)amendment Rules,2016 and accordingly, these financial results (including for all the periods presented as per Ind AS 101- first time adoption of Indian accounting standards have been prepared in accordance with the recognition & measurement principle in IND AS 34- Interim finance reporting ,prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
 - The statutory auditors have expressed an unqualified audit opinion.



for GOLDEN CARPETS LIMITED
SRIKRISHNA NAIK
MANAGING DIRECTOR

Place: Hyderabad
Date: 10.11.2017

Notes :
Reconciliation of Net Profit as previously reported on account of transition from previous GAAP to Ind AS quarter ended 30.09.2017

Particulars	Rupees in Lakhs. (Unaudited)
Net Profit for the period (as per GAAP)	(19.15)
Net Profit for the period (as per IND AS)	(19.15)

Statement of Assets and Liabilities as on 30.09.2017

(Rs in Lakhs)

	Particulars	As at Year end	As at Year end 31st
		30th Sept, 2017	March 2017
		UNAUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	844.12	844.12
	(b) Reserves and surplus	-786.99	-767.27
	(c) Money received against share warrants		
	Sub-total-Shareholders funds	57.13	76.85
2	Share application money pending allotment	-	-
3	Minority Interest*		
4	Non-current liabilities		
	(a) Long-term borrowings	452.85	452.85
	(b) Deferred tax liabilities (net)		-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total-non current liabilities	452.85	452.85
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	24.54	5.84
	(c) Other current liabilities	11.92	5.11
	(d) Short-term provisions	-	-
	Sub-total current liabilities	36.46	10.95
	TOTAL - EQUITY AND LIABILITIES	546.44	540.65
B	ASSETS		
1.	Non-current assets		
	(a) Fixed assets	195.61	200.01
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	4.83	4.83
	(f) Other non-current assets	-	-
	(g) Deffered tax asset	25.20	25.20
	Sub-total non current Assets	225.64	230.05
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	259.41	239.76
	(c) Trade receivables	(0.77)	2.28
	(d) Cash and cash equivalents	61.35	61.68
	(e) Short-term loans and advances	0.80	0.00
	(f) Other current assets		6.88
	Sub-total current Assets	320.79	310.60
	TOTAL - ASSETS	546.44	540.65

* applicable in case of consolidated statement of asset & liabilities



For Golden Carpets Limited

S Naik

Managing Director

Place: Hyderabad

Date: 10-11-2017

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**Limited Review Report
To the Board of Directors of
M/s Golden Carpets Limited**

Annexure VI

We have reviewed the accompanying statement of unaudited financial results of **M/s. Golden Carpets Limited** for the period ended **30th Sept 2017** this statement attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 10th Novemb, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Review of Interim Financial Information performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited financial results for the quarter ended 30th Sept 2017 included in the statement, based on the previously issued results of the Company prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies(Accounts) Rules,2014 ("Previous GAAP"). Those unaudited financial results prepared under previous GAAP were reviewed by the predecessor auditors, whose limited review report dated 10th Novemb, 2017 expressed unmodified conclusion on those unaudited financial results. Management has adjusted those unaudited financial results for the differences in the accounting principles adopted by the company on transition to Indian Accounting Standards ('IND AS') and presented reconciliation for the same, which has been approved by the Company's Board of Directors but have not been subjected to review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the accounting standards as per Section 133 of the companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L S Reddy & Associates,
Chartered Accountants



Place : Hyderabad
Date : 10.11.2017