

Date: 9th May, 2023

To
B. S. E. Limited
1st Floor, Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal street Mumbai - 400 001

Dear Sir/ Ma'am,

Sub: Intimation of Resignation of Statutory Auditors of the Company in pursuance of Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code 531928.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause (7A) of Para A in Part A of Schedule III of Listing Regulations, we wish to inform you that TRM & Associates, Chartered Accountants (FRN: 009224S), vide their letter dated 9th May, 2023 have resigned as Statutory Auditors of the Company with immediate effect for the reasons stated in their communication.

A copy of the said resignation letter and Annexure-A, as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October 2019 received from the Auditors, are attached herewith.

We request you to take the above disclosure on record.

Yours faithfully,
for **Golden Carpets Ltd**



Srikrishna Naik
Managing Director
DIN: 01730236



TRM & ASSOCIATES

CHARTERED ACCOUNTANTS

Date: 09/05/2023

To

The Board of Directors
GOLDEN CARPETS LTD
8-2-596/5/B/1, Road No-10,
Banjara Hills, Hyderabad- 500035,
Telangana, India

Dear Sir(s),

Sub: Resignation as Statutory Auditors of Golden Carpets Ltd.

As you are aware, we were appointed as the statutory auditors of Golden Carpets Ltd ('the Company') pursuant to the shareholder's resolution passed in the 27th Annual General Meeting of the Company held on 18th September 2021 to hold office for a period of 5 consecutive years.

We would like to bring to your kind attention that the peer review process of our firm TRM & Associates which had commenced but it is still under process before the Peer Review Board of the ICAI. Further, Regulation 33 (d) of SEBI (Listing and Obligations Disclosure Requirement) Regulation, 2015 states that ***"The listed entity shall ensure that the limited review or audit reports submitted to the stock exchange(s) on a quarterly or annual basis are to be given only by an auditor who has subjected himself /herself to the peer review process of Institute of Chartered Accountants of India and holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India."***

Keeping in view the above stated facts, we hereby tender our resignation as statutory auditors of your esteemed company w.e.f. 9th May 2023.

Considering the reasons as explained above, we would not be in a position to continue as statutory auditors of the Company. Accordingly, please accept our resignation with immediate effect.

We thank the management, Board of Directors, Audit Committee and the staff for the co-operation extended to us during the tenure of our association as the statutory auditors of the Company and wishes the Company success in all its endeavors.

We also convey that we do not have any objection whatsoever in appointing any other person/firm as the statutory auditors of the Company.



Flat No. 4, IV Floor, Navneeth Villa Apartments, # 3-6-521/A, Himayatnagar, Hyderabad - 500 029.

Tel : 27660781, 27660782 E-mail : trmfca@yahoo.co.in; trmfca@gmail.com

Branch Office : D.No. 59A-9-7/4, Flat No. 12, Cellar House, Aruna Residency, 1st Road, RTC Colony, Vijayawada - 520 008.

As per the requirements of the Companies Act 2013, we shall be forwarding the copy of ADT-3, as and when filed with the Registrar of Companies, in due course.

Please find attached in **Annexure A**, the information to be obtained by the Company from the auditors for the resignation as required by SEBI circular CIRICFD/CMDII114/2019 dated 18th October 2019.

Thanking you,

Yours faithfully,

For **TRM & Associates**
Chartered Accountants
FRN No: 09224S



Ram Murthy Telukuntla
Partner
M.No.024789



**Disclosure of information from the statutory auditor upon resignation**

S, No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary	Golden Carpets Ltd (CIN: L17220TG1993PLC016672)
2.	Details of the statutory auditor:	
	a. Name	TRM & Associates
	b. Address	Flat No.4, IV Floor, Navneeth Villa Apartments, #3-6-521/A, Himayatnagar, Hyderabad - 500029, Telangana
	c. Phone Number	9704311126
	d. Email	trmfca@yahoo.co.in
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	18 th September 2021
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's 32nd AGM to be held in the financial year 2026-27
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	We have completed the Limited review on the standalone financial results of the Company for the quarter ended 31 st December 2022 vide our report dated 7 th February 2023.
4.	Detailed reasons for resignation:	Refer to the attached resignation letter dated 9 th May 2023
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a	



	management - imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	Not Applicable

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Thanking you,

Yours faithfully,

For **TRM & Associates**
Chartered Accountants
FRN No: 09224S



Ram Murthy Telukuntla

Ram Murthy Telukuntla
Partner
M.No.024789