

Date: 08<sup>th</sup> February, 2017

To  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400 001

Dear Sir,

**Sub: - Outcome of Board Meeting held on 08<sup>th</sup> February, 2017.**

**Ref:- Regulation 30 and 33 of SEBI Listing Obligations and Disclosures Requirement,  
2015; Script Code: 531928.**

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Wednesday, 08<sup>th</sup> February, 2017 at the registered office of the Company has inter-alia, considered and approved the un-audited financial results for the quarter & Nine Months ended 31<sup>st</sup> December, 2017. A copy of the Un-audited financial results for the quarter & Nine Months ended 31<sup>st</sup> December, 2017 duly signed by the Managing Director is enclosed.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you

For **Golden Carpets Ltd**



**SRIKRISHNA NAIK**

Managing Director



Encl: as above

**GOLDEN CARPETS LTD**  
**(CIN U17220TG1993PLC016672)**

Regd Off # 8-2-596/5/B/1, ROAD No.10, BANJARA HILLS, HYDERABAD-500 034, TELANGANA

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 16**

**PART - I**

(Rs. in Lakhs except earning per share)

| S. No     | Particulars   | QUARTER ENDED |                |                | NINE MONTHS    | YEAR ENDED     |
|-----------|---|---------------|----------------|----------------|----------------|----------------|
|           |   | 31.12.2016    | 30.09.2016     | 31.12.2015     | 31.12.2016     | 31.03.2016     |
|           |   | Unaudited     | Unaudited      | Unaudited      | Unaudited      | Audited        |
| <b>1</b>  | <b>Income from Operations</b>   |               |                |                |                |                |
|           | (a) Net Sales/Income from operations  | 30.93         | 21.45          | 16.79          | 57.66          | 65.76          |
|           | (b) Other Operating Income  | 2.76          | 3.95           | 11.72          | 7.46           | 28.79          |
|           | <b>Total Income from Operations (net)</b>   | <b>33.69</b>  | <b>25.40</b>   | <b>28.50</b>   | <b>65.12</b>   | <b>94.55</b>   |
| <b>2</b>  | <b>Expenses</b>   |               |                |                |                |                |
|           | a Cost of Materials consumed  | 12.86         | 9.82           | 6.14           | 25.16          | 22.44          |
|           | b Purchases of stock-in-trade   |               |                |                |                |                |
|           | c Changes in inventories of Finished goods & Stock in trade   | 0.00          | 0.00           | 1.54           | 0.00           | 4.70           |
|           | d Employees benefit expenses  | 5.31          | 5.42           | 5.30           | 16.14          | 21.26          |
|           | e Depreciation & amortisation expense   | 13.39         | 13.39          | 14.01          | 40.17          | 53.56          |
|           | f Other Expenses<br>( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately ) | 8.82          | 9.51           | 11.55          | 27.34          | 35.36          |
|           | <b>Total Expenses</b>   | <b>40.38</b>  | <b>38.13</b>   | <b>38.53</b>   | <b>108.80</b>  | <b>137.32</b>  |
| <b>3</b>  | <b>Profit / (Loss) from Operations before other Income, finance costs and Exceptional Items (1-2)</b>                         | <b>(6.69)</b> | <b>(12.73)</b> | <b>(10.03)</b> | <b>(43.69)</b> | <b>(42.77)</b> |
| 4         | Other Income  |               |                |                |                |                |
| <b>5</b>  | <b>Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 + 4)</b>                            | <b>(6.69)</b> | <b>(12.73)</b> | <b>(10.03)</b> | <b>(43.69)</b> | <b>(42.77)</b> |
| 6         | Finance Cost  |               |                | 0.001          |                | 0.092          |
| <b>7</b>  | <b>Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5 + 6)</b>                      | <b>(6.69)</b> | <b>(12.73)</b> | <b>(10.03)</b> | <b>(43.69)</b> | <b>(42.86)</b> |
| 8         | Exceptional Items   |               |                |                |                |                |
| <b>9</b>  | <b>Profit / (Loss) from Ordinary Activities before tax (7 + 8)</b>  | <b>(6.69)</b> | <b>(12.73)</b> | <b>(10.03)</b> | <b>(43.69)</b> | <b>(42.86)</b> |
| 10        | Tax expense   |               |                |                |                | (95.46)        |
| <b>11</b> | <b>Net Profit (Loss) from ordinary activities after tax (9 + 10)</b>  | <b>(6.69)</b> | <b>(12.73)</b> | <b>(10.03)</b> | <b>(43.69)</b> | <b>52.60</b>   |
| 12        | Extraordinary items (net of tax expense Rs.Nil)   |               |                |                |                |                |
| <b>13</b> | <b>Net Profit (+)/Loss (-) for the period (11 + 12)</b>   | <b>(6.69)</b> | <b>(12.73)</b> | <b>(10.03)</b> | <b>(43.69)</b> | <b>52.60</b>   |
| 14        | Share of Profit/(Loss) of Associates  | 0.00          | 0.00           | 0.00           | 0.00           | 0.00           |
| 15        | Minority Interest   | 0.00          | 0.00           | 0.00           | 0.00           | 0.00           |
| <b>16</b> | <b>Net Profit / (Loss) after taxes minority interest and share of profit/(Loss) of Associates (13 + 14 + 15)</b>              | <b>(6.69)</b> | <b>(12.73)</b> | <b>(10.03)</b> | <b>(43.69)</b> | <b>52.60</b>   |
| 17        | Paid-up equity share capital<br>(Face value of Share shall be indicated)  | 649.02        | 649.02         | 649.02         | 649.02         | 649.02         |
| 18        | Reserves Excluding Revaluation Reserves as per balance sheet of previous Accounting year                                      |               |                |                |                |                |
| <b>19</b> | <b>(i) Earning Per Share (before Extraordinary items) (of Rs. /- each) (not annulised :)</b>                                  |               |                |                |                |                |
|           | a Basic   | (0.10)        | (0.20)         | (0.15)         | (0.67)         | 0.81           |
|           | b Diluted   | (0.10)        | (0.20)         | (0.15)         | (0.67)         | 0.81           |
| <b>19</b> | <b>(ii) Earning Per Share (before Extraordinary items) (of Rs. /- each) (not annulised :)</b>                                 |               |                |                |                |                |
|           | a Basic   | (0.10)        | (0.20)         | (0.15)         | (0.67)         | 0.81           |
|           | b Diluted   | (0.10)        | (0.20)         | (0.15)         | (0.67)         | 0.81           |

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on by the Board at its Meeting held on 08 th day of February 2017.
- The Figures for the corresponding periods have been regrouped and rearranged wherever necessary to make them comparable.
- The Company's exclusive business is manufacturing and selling of Carpets and as such this is the only reportable segment as per Accounting Standard - 17 on segment reporting issued by the ICAI.



for GOLDEN CARPETS LIMITED

S. NAIK

MANAGING DIRECTOR

Place: Hyderabad  
Date: 08.02.2017