

CIN: L17220TG1993PLC016672

Date: 12th August, 2016

To
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: - Outcome of Board Meeting held on 12th August, 2016.

**Ref:- Regulation 30 and 33 of SEBI Listing Obligations and Disclosures Requirement,
2015; Script Code: 531928.**

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Friday, 12th August, 2016 at the registered office of the Company has inter-alia, considered and approved the un-audited financial results for the quarter ended 30th June, 2016. A copy of the Un-audited financial results for the quarter ended 30th June, 2016 duly signed by the Managing Director is enclosed.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you

For **Golden Carpets Ltd**



SRIKRISHNA NAIK

Managing Director



Encl: as above

GOLDEN CARPETS LTD
(CIN U17220TG1993PLC016672)

Regd Off # 8-2-596/5/B/1, ROAD No.10, BANJARA HILLS, HYDERABAD-500 034, TELANGANA

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE,16

PART - I

(Rs. in Lakhs except earning per share)

S. No	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from operations	5.29	20.29	7.99	65.76
	(b) Other Operating Income	0.63	17.06	0.01	28.79
	Total Income from Operations (net)	5.92	37.35	8.00	94.55
2	Expenses				
	a Cost of Materials consumed	2.48	5.94	3.66	22.44
	b Purchases of stock-in-trade				
	c Changes in inventories of Finished goods & Stock in trade	0.00	1.48	0.00	4.70
	d Employees benefit expenses	5.42	5.43	5.23	21.26
	e Depreciation & amortisation expense	13.39	11.54	14.01	53.56
	f Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	9.15	6.07	8.95	35.36
	Total Expenses	30.44	30.47	31.85	137.32
3	Profit / (Loss) from Operations before other Income, finance costs and Exceptional Items (1-2)	(24.52)	6.88	(23.85)	(42.77)
4	Other Income				
5	Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 + 4)	(24.52)	6.88	(23.85)	(42.77)
6	Finance Cost		0.001		0.092
7	Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5 + 6)	(24.52)	6.88	(23.85)	(42.86)
8	Exceptional Items				
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(24.52)	6.88	(23.85)	(42.86)
10	Tax expense				(95.46)
11	Net Profit (Loss) from ordinary activities after tax (9 + 10)	(24.52)	6.88	(23.85)	52.60
12	Extraordinary items (net of tax expense Rs.Nil)				
13	Net Profit (+)/Loss (-) for the period (11 + 12)	(24.52)	6.88	(23.85)	52.60
14	Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes minority interest and share of profit/(Loss) of Associates (13 + 14 + 15)	(24.52)	6.88	(23.85)	52.60
17	Paid-up equity share capital (Face value of Share shall be indicated)	649.02	649.02	649.02	649.02
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous Accounting year				
19	(i) Earning Per Share (before Extraordinary items) (of Rs /- each) (not annulised :)				
	a Basic	(0.38)	0.11	(0.37)	0.81
	b Diluted	(0.38)	0.11	(0.37)	0.81
19	(ii) Earning Per Share (before Extraordinary items) (of Rs /- each) (not annulised :)				
	a Basic	(0.38)	0.11	(0.37)	0.81
	b Diluted	(0.38)	0.11	(0.37)	0.81

Notes:

- The above results have been reviewed by the Audit Committee and taken on by the Board at its Meeting held on 12th day of Aug 2016.
- The Figures for the corresponding periods have been regrouped and rearranged wherever necessary to make them comparable.
- The Company's exclusive business is manufacturing and selling of Carpets and as such this is the only reportable segment as per Accounting Standard - 17 on segment reporting issued by the ICAI



for GOLDEN CARPETS LIMITED

S. NAIK
MANAGING DIRECTOR

Place: Hyderabad
Date: 12.08.2016



Annexure V

Format for the Limited Review Report for companies

Review Report to M/s. Golden Carpets Limited,

We have reviewed the accompanying statement of unaudited financial results of M/s. Golden Carpets Limited for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.S. Reddy & Associates
Chartered Accountants
FRN No. 012848S

L.S.Reddy
Proprietor
M.No. 218221



Place of Signature : Hyderabad
Date : 12.08.2016