

CIN: L17220TG1993PLC016672

Date: 10<sup>th</sup> February, 2016

To,  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400 001

Dear Sir,

**Sub: - Outcome of Board Meeting held on – 10<sup>th</sup> February, 2016- Considering Un-audited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2015–reg.**

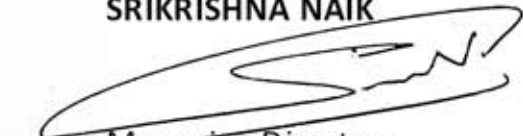
**Ref:- Scrip Code 531928, Regulation 29 & 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

With reference to the above cited subject, we would like to inform you that the Board of Directors at their meeting held on Wednesday, 10<sup>th</sup> February, 2016 at the registered office of the Company has inter-alia, considered and approved the Un- Audited financial results for the quarter ended 31<sup>st</sup> December, 2015. A copy of the Un-Audited financial results duly signed by the Managing Director and Limited Review Report is also enclosed. We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you

For **Golden Carpets Ltd**

**SRIKRISHNA NAIK**

  
Managing Director



Encl: as above

# GOLDEN CARPETS LIMITED

CIN : L17220TG1993PLC016672

Regd Off # 8-2-596/5/B/1, ROAD No.10, BANJARA HILLS, HYDERABAD-500 034

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 15

(Rs. in Lakhs)


S. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from operations (net of excise duty)	16.79	20.69	22.62	45.47	57.10	77.09
	(b) Other Operating Income	11.72	0.01	6.79	11.74	22.83	35.93
	<b>Total Income from Operations (net)</b>	<b>28.50</b>	<b>20.70</b>	<b>29.41</b>	<b>57.20</b>	<b>79.93</b>	<b>113.02</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of material Consumed	6.14	6.70	11.27	16.50	26.32	33.25
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work in progress and stock in trade	1.54	1.68				
	(d) Employee benefit expense	5.30	5.30	5.20	15.83	15.37	20.98
	(e) Depreciation	14.01	14.01	19.88	42.03	59.64	56.05
	(f) Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately)	11.55	8.78	7.65	29.29	23.52	47.05
	<b>Total Expenses</b>	<b>38.53</b>	<b>36.47</b>	<b>44.00</b>	<b>75.00</b>	<b>124.85</b>	<b>157.34</b>
<b>3</b>	<b>Profit / (Loss) from Operations before other Income, finance costs and Exceptional Items (1-2)</b>	<b>(10.03)</b>	<b>(15.77)</b>	<b>(14.59)</b>	<b>(17.80)</b>	<b>(44.92)</b>	<b>(44.32)</b>
4	Other Income						
<b>5</b>	<b>Profit / (Loss) from Ordinary activities before finance costs and exceptional items ( 3 + 4 )</b>	<b>(10.03)</b>	<b>(15.77)</b>	<b>(14.59)</b>	<b>(17.80)</b>	<b>(44.92)</b>	<b>(44.32)</b>
6	Finance Cost	0.001					0.004
<b>7</b>	<b>Profit / (Loss) from Ordinary activities after finance costs but before exceptional items ( 5 + 6 )</b>	<b>(10.03)</b>	<b>(15.77)</b>	<b>(14.59)</b>	<b>(17.80)</b>	<b>(44.92)</b>	<b>(44.32)</b>
8	Exceptional Items						
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before tax ( 7 + 8 )</b>	<b>(10.03)</b>	<b>(15.77)</b>	<b>(14.59)</b>	<b>(17.80)</b>	<b>(44.92)</b>	<b>(44.32)</b>
10	Tax expense						(13.70)
<b>11</b>	<b>Net Profit/Loss from ordinary activities after tax ( 9 + 10 )</b>	<b>(10.03)</b>	<b>(15.77)</b>	<b>(14.59)</b>	<b>(17.80)</b>	<b>(44.92)</b>	<b>(30.62)</b>
12	Extraordinary items (net of tax Rs. Expense Lakhs )						
<b>13</b>	<b>Net Profit/Loss for the period ( 11 + 12 )</b>	<b>(10.03)</b>	<b>(15.77)</b>	<b>(14.59)</b>	<b>(17.80)</b>	<b>(44.92)</b>	<b>(30.62)</b>
14	Share of Profit/(Loss) of associates *	Nil	Nil	Nil	Nil	Nil	Nil
15	Minority Interest *						
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>(10.03)</b>	<b>(15.77)</b>	<b>(14.59)</b>	<b>(17.80)</b>	<b>(44.92)</b>	<b>(30.62)</b>
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	649.02	649.02	649.02	649.02	649.02	649.02
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19 i	<b>Earnings Per Share (before extraordinary items) (of Rs ___/- each) (not annualised):</b>						
	(a) Basic	(0.15)	(0.24)	(0.22)	(0.27)	(0.69)	(0.47)
	(b) Diluted	(0.15)	(0.24)	(0.22)	(0.27)	(0.69)	(0.47)
19 ii	<b>Earnings Per Share (after extraordinary items) (of Rs ___/- each) (not annualised):</b>						
	(a) Basic	(0.15)	(0.24)	(0.22)	(0.27)	(0.69)	(0.47)
	(b) Diluted	(0.15)	(0.24)	(0.22)	(0.27)	(0.69)	(0.47)

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on by the Board at its Meeting held on 10th day of February 2016. The Statutory auditor of the company have conducted a Limited Review of these results.
- The Figures for the corresponding periods have been regrouped and rearranged wherever necessary to make them comparable.
- The Company's exclusive business is manufacturing and selling of Carpets and as such this is the only reportable segment as per Accounting Standard - 17 on segment reporting issued by the ICAI
- Provisions for Income Tax and Differed Tax will be made at the end of the Financial Year



for GOLDEN CARPETS LIMITED

  
**SRIKRISHNA NAIK**  
**MANAGING DIRECTOR**

Place: Hyderabad  
Date: 10.02.2016





**Annexure V**  
**LIMITED REVIEW REPORT**

Review Report to M/s. Golden Carpets Ltd


We have reviewed the accompanying statement of unaudited financial results of M/s. Golden Carpets Ltd for the period ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L S Reddy & Associates  
Chartered Accountants



  
L.S. Reddy  
Proprietor  
(M No. 218221)

Place of signature : Hyderabad

Date : 10<sup>th</sup> February, 2016