

Date : 10.11.2015

To,
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd
1st Floor, P J Towers, Dalal Street,
Mumbai – 400 001

Dear Sir

Sub: - Outcome of Board Meeting held on 10th November, 2015.

Ref:- Clause 41 of Listing Agreement; Script Code: 531928.

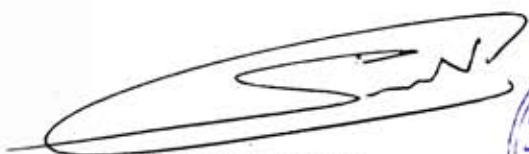
We would like to inform you that the Board of Directors at their meeting held today have amongst other items, considered & approved the un-audited financial results (Provisional) for the Quarter & Six Months ended 30th September 2015, as recommended by the Audit Committee. A copy of the same is attached herewith. Also find the enclosed Limited Review Report for the same issued by the Statutory Auditor of the Company.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully

For **Golden Carpets Ltd**



SRIKRISHNA NAIK

Managing Director

Encl: as above



GOLDEN CARPETS LIMITED

Regd Off # 8-2-596/5/B/1, ROAD No.10, BANJARA HILLS, HYDERABAD-500 034

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 15

PART - I

(Rs. in Lakhs)

S. No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from operations	20.69	7.99	20.68	28.68	34.48	77.09
	(b) Other Operating Income	0.01	0.01	7.75	0.02	16.04	35.93
	Total Income from Operations	20.70	8.00	28.43	28.70	50.52	113.02
2	Expenses						
	a. Consumption of raw materials	6.70	3.66	9.44	10.36	15.05	33.25
	b. Purchases of stock-in-trade	-	-	-	-	-	-
	c. Increase/decrease in stock in trade and WIP	1.68	-	-	1.68	-	-
	d. Power & Fuel	1.06	0.44	1.24	1.50	2.75	4.58
	e. Sales Tax and other Taxes	-	-	-	-	-	-
	f. Employees Cost	5.30	5.23	5.10	10.53	10.17	20.98
	g. Depreciation	14.01	14.01	19.88	28.02	39.76	56.05
	h. Other expenditure	7.72	8.51	5.48	16.23	13.12	42.47
	Total	36.47	31.85	41.14	68.32	80.85	157.34
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit / (Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	(15.77)	(23.85)	(12.71)	(39.62)	(30.33)	(44.32)
4	Other Income						
5	Profit / (Loss) from Ordinary activities before finance costs and exceptional items	(15.77)	(23.85)	(12.71)	(39.62)	(30.33)	(44.32)
6	Finance Cost						0.004
7	Profit / (Loss) from Ordinary activities after finance costs but before exceptional items	(15.77)	(23.85)	(12.71)	(39.62)	(30.33)	(44.32)
8	Exceptional Items - Expenditure / (Income)						
9	Profit / (Loss) from Ordinary Activities before tax	(15.77)	(23.85)	(12.71)	(39.62)	(30.33)	(44.32)
10	Tax expense						
	a) Provision for Taxation						
	b) Provision for Deferred tax						(13.70)
	c) MAT Credit						
11	Net Profit (+)/ Loss (-) from ordinary activities after tax	(15.77)	(23.85)	(12.71)	(39.62)	(30.33)	(30.62)
12	Extraordinary items (net of tax expense Rs.Nil)	Nil	Nil	Nil	Nil	Nil	Nil
13	Net Profit (+)/Loss (-) for the period	(15.77)	(23.85)	(12.71)	(39.62)	(30.33)	(30.62)
14	Paid-up equity share capital (Face value of the Share is Rs 10/- each)	649.02	649.02	649.02	649.02	649.02	649.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings Per Share (before extraordinary items - not annualised)						
	a) Basic	(0.24)	(0.37)	(0.20)	(0.61)	(0.47)	(10.17)
	b) Diluted	(0.24)	(0.37)	(0.20)	(0.61)	(0.47)	(10.17)
17	Earnings Per Share (after extraordinary items - not annualised)						
	a) Basic	(0.24)	(0.37)	(0.20)	(0.61)	(0.47)	(10.17)
	b) Diluted	(0.24)	(0.37)	(0.20)	(0.61)	(0.47)	(10.17)
	(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non - encumbered						
	Number of shares	3413744	3413744	3413744	3413744	3413744	3413744
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	52.60%	52.60%	52.60%	52.60%	52.60%	52.60%

Notes:

- The above results have been reviewed by the Audit Committee and taken on by the Board at its Meeting held on 10 th day of November 2015.
- Figures for the previous Year/Quarter/ Half yearly have been rearranged / regrouped wherever necessary.
- The Company's exclusive business is manufacturing and selling of Carpets and as such this is the only reportable segment as per Accounting Standard - 17 on segment reporting issued by the ICAI
- Provisions for Income Tax and Differed Tax will be made at the end of the Financial Year



for GOLDEN CARPETS LIMITED

S NAIK
MANAGING DIRECTOR

Place: Hyderabad
Date: 10.11.2015

PART - II							
S. No	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2015	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Particulars of Shareholding							
1	Public shareholding						
	- Number of shares	3076415	3076415	3076415	3076415	3076415	3076415
	- Percentage of shareholding	47.40%	47.40%	47.40%	47.40%	47.40%	47.40%
2	Promoters and Promoter Group						
	Shareholding						
	a Pledged/Encumbered - No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
	promoter group)						
	percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the Company)						
	b Non - encumbered						
	Number of shares	3413744	3413744	3413744	3413744	3413744	3413744
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	percentage of shares (as a % of the total sharecapital of the company)	52.60%	52.60%	52.60%	52.60%	52.60%	52.60%
B.							
	Particulars				3 months ended 30/09/2015		
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter					Nil	
	Received during the quarter					Nil	
	Disposed of during the quarter					Nil	
	Remaining unresolved at the end of the quarter					Nil	



GOLDEN CARPETS LIMITED
STANDALONE STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2015

(Rs. In lakhs)

Particulars		As on 30.09.2015	As on 30.09.2014	As on 31.03.2015
		Unaudited	Unaudited	Audited
A	EQUITY AND LIABILITY			
1	SHARE HOLDERS' FUNDS:			
	(a) Share Capital	844.12	844.12	844.12
	(b) Reserves and Surplus	(828.56)	(533.27)	(788.95)
	Sub Total - Shareholders Fund	15.55	310.85	55.17
2	Share application money pending allotment	-	-	-
3	Minority Interest	-	-	-
4	Non-Current Liabilities			
	(a) Long term Borrowings	451.85	451.85	451.85
	(b) Deferred Tax (Net)	83.93	97.63	83.93
	(c) Other Long term Liabilities	-	-	-
	(d) Long Term Provisions	-	-	-
	Sub-Total - Non Current Liabilities	535.78	549.48	535.78
5	Current Liabilities			
	(a) Short Term Borrowings	-	-	-
	(b) Trade Payables	10.43	-	2.60
	(c) Other Current Liabilities	5.41	6.23	2.63
	(d) Short Term Provisions	-	-	-
	Sub-Total - Current Liabilities	15.84	6.23	5.23
	TOTAL EQUITY AND LIABILITY	567.18	866.56	596.18
B	ASSETS			
1	Non-Current Assets			
	(A) Fixed Asset	243.90	542.71	271.92
	(b) Non Current Investment	-	-	-
	(c) Deferred Tax Asset (Net)	-	-	-
	(d) Long term Loans and Advances	4.83	-	4.83
	(e) Other Non-Current Assets	-	-	-
	Sub-Total Non-Current Assets	248.73	542.71	276.76
2	Current Assets			
	(a) Current Investments	-	-	-
	(b) Inventories	237.72	243.93	238.87
	(c) Trade Receivables	4.02	13.81	19.01
	(d) Cash and Cash equivalents	74.13	27.45	53.88
	(e) Short Term Loans and Advances	0.14	-	0.20
	(f) Other Current Assets	2.45	38.66	7.45
	Sub-Total Current Assets	318.46	323.85	319.42
	TOTAL	567.18	866.56	596.18





LIMITED REVIEW REPORT

To,
The Board of Directors,
M/s. GOLDEN CARPETS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s. GOLDEN CARPETS LIMITED** ('the company') for the half yearly ended 30th September, 2015 ('the statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in section 133 of the Companies Act 2013, read with rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **L.S. REDDY & ASSOCIATES**
CHARTETED ACCOUNTANTS


L.S. REDDY
PROPRIETOR
M.NO. 218221



Date : 10.11.2015
Place : Hyderabad